

**Academic discipline:
"Economics"**

Code and name of specialty	1-03 02 01 Physical Training
Training course	2
Semester of training	4
Number of class hours:	42
Lectures	22
Seminar classes	20
Practical classes	-
Laboratory classes	-
Form of current assessment (credit/differential credit/exam)	Exam
Number of credits	4
Competencies to be formed	To master the academic discipline "Economic Theory" within the module "Economics" should ensure the formation of educational competencies: to analyze socially significant phenomena, events and processes, show entrepreneurial initiative.

Summary of the content of the academic discipline:

"Economic theory" is an academic discipline that includes the following aspects: economic theory and economic practice; economic agents (market and non-market), property and management, economic interests, goals and means, economic rationality: choosing the optimal solution; competition and its types; economic benefits and their classifications (including classification of resources), full and partial complementarity and interchangeability of goods, goods and money; time factor and discounting, flows and stocks, nominal and real values; cycles of goods and incomes; costs and results: general, marginal and average values; alternative costs; economic constraints: the limit of production opportunities, the compromise of society between efficiency and equality, the compromise of the individual between consumption and leisure; short-term and long-term periods in economic analysis; comparative advantage.