

**Academic discipline:
" Economics "**

Code and name of specialty	1-21 05 06 Romance-Germanic philology
Training course	2
Semester of training	3
Number of classhours:	42
Lectures	22
Seminar classes	20
Practical classes	-
Laboratory classes	-
Form of current assessment (credit/differential credit/exam)	Exam
Number of credits	4
Competencies to be formed	Mastering the academic discipline "Economic Theory" within the module "Economics" should ensure the formation of educational competencies: analyze socially significant phenomena, events and processes, show entrepreneurial initiative

Summary of the content of the academic discipline:

"Economic theory" is an academic discipline that includes the following aspects: economic theory and economic practice; economic agents (market and non-market), property and management, economic interests, goals and means, economic rationality: choosing the optimal solution; competition and its types; economic benefits and their classifications (including resource classification), full and partial complementarity and interchangeability of benefits, goods and money; time factor and discounting, flows and stocks, nominal and real values; cycles of goods and income; costs and results: general, marginal and average values; opportunity costs; economic constraint benefits: the boundary of production opportunities, the compromise of society between efficiency and equality, the compromise of the individual between consumption and leisure; short-term and long-term periods in economic analysis; comparative advantage.