

**Academic discipline:
«Economic theory»**

Code and name of specialty	1-23 01 15 Social Communications
Training course	1
Semester of training	2
Number of class hours:	42
Lectures	22
Seminar classes	20
Practical classes	-
Laboratory classes	-
Form of current assessment (credit/differential credit/exam)	exam
Number of credits	2
Competencies to be formed	Studying the discipline « Economic theory » is to ensure the formation of universal and basic professional competencies: to take the initiative and adapt to changes in professional activity; to analyse and evaluate economic and social processes, to show entrepreneurial initiative.
Brief content of the academic discipline:	
<p>«Economic theory» – it is an academic discipline that includes the following aspects: economic theory and economic practice; economic agents (market and non-market), property and management, economic interests, goals and means, economic rationality: choosing the optimal solution; competition and its types; economic benefits and their classifications (including resource classification), complete and partial complementarity and interchangeability of goods, goods and money; time factor and discounting, flows and stocks, nominal and real values; cycles of goods and income; costs and results: general, marginal and average values; opportunity costs; economic constraints: the limit of production capabilities, the compromise of society between efficiency and equality, the compromise of the individual between consumption and leisure; short and long-term periods in economic analysis; comparative advantage.</p>	