

**Academic discipline:  
«Economic theory»**

<b>Code and name of specialty</b>	1-25 01 12 Economic informatics
<b>Training course</b>	1
<b>Semester of training</b>	1
<b>Number of class hours:</b>	68
<b>Lectures</b>	34
<b>Seminar classes</b>	34
<b>Practical classes</b>	-
<b>Laboratory classes</b>	-
<b>Form of current assessment (credit/differential credit/exam)</b>	exam
<b>Number of credits</b>	3
<b>Competencies to be formed</b>	Mastering the academic discipline «Economic theory» should ensure the formation of basic professional competencies: understanding the motives of behavior of market economy entities, the peculiarities of economic processes in the Republic of Belarus and other countries, the ability to analyze economic information, to apply the theoretical knowledge obtained as a methodological basis.
<b>Brief content of the academic discipline:</b>	
<p>«Economic theory» is an academic discipline that includes the following aspects: economic theory and economic practice; economic agents (market and non-market), property and management, economic interests, goals and means, economic rationality: choosing the optimal solution; competition and its types; economic benefits and their classifications (including resource classification), full and partial complementarity and interchangeability of goods, goods and money; time factor and discounting, flows and stocks, nominal and real values; cycles of goods and incomes; costs and results: general, marginal and average values; opportunity costs; economic constraints: the limit of production opportunities, the compromise of society between efficiency and equality, the compromise of the individual between consumption and leisure; short-term and long-term periods in economic analysis; comparative advantage.</p>	