

**Academic discipline:
«Microeconomics»**

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| Code and name of specialty | 1-26 02 02-02 Management (Social and Administrative) |
| Training course | 1 |
| Semester of training | 2 |
| Number of class hours: | 68 |
| Lectures | 34 |
| Seminar classes | - |
| Practical classes | 34 |
| Laboratory classes | - |
| Form of current assessment (credit/differential credit/exam) | exam |
| Number of credits | 3 |
| Competencies to be formed | Mastering the discipline «Microeconomics» should provide the formation of basic professional competencies: understanding the behaviour of consumers and organisations in a market economy, pricing mechanisms on commodity and resource markets, general economic equilibrium conditions, directions, tools and limits of state microeconomic policy, apply theoretical knowledge to make optimal decisions in economic choice conditions. |
| Brief content of the academic discipline: | |
| «Microeconomics» is an academic discipline that includes the following aspects: market, perfect competition, law of supply, law of demand, equilibrium, equilibrium price; theories of consumer and producer (enterprise) behavior; budget constraint, indifference curves, marginal replacement rates; maximizing firm profits in all types of markets, including resource; market power, monopoly, natural monopoly, price discrimination; oligopoly, game theory and strategic behavior of firms, monopolistic competition; economics of uncertainty and risk: causes, types, ways to reduce theory of household behavior budget constraints, intertemporal choice, liquidity constraints; public goods: supply and demand, rent search; transaction costs and Coase's theorem; information asymmetry and negative selection, market signals, analysis of the «principal-agent» relationship; general equilibrium. | |