

**Academic discipline:**  
**" The Economy "**

<b>Code and name of specialty</b>	1-80 02 01 Biomedical science
<b>Training course</b>	2
<b>Semester of training</b>	4
<b>Number of class hours:</b>	42
<b>Lectures</b>	22
<b>Seminar classes</b>	20
<b>Practical classes</b>	-
<b>Laboratory classes</b>	-
<b>Form of current assessment (credit/differential credit/exam)</b>	exam
<b>Number of credits</b>	4
<b>Competencies to be formed</b>	Mastering the academic discipline "Economic Theory" within the framework of the module "Economy" should ensure the formation of educational competencies: analyze socially significant phenomena, events and processes, show entrepreneurial initiative
<p style="text-align: center;"><b>Summary of the content of the academic discipline:</b></p> <p>"Economic theory" is an academic discipline that includes the following aspects: economic theory and economic practice; economic agents (market and non-market), property and management, economic interests, goals and means, economic rationality: choosing the optimal solution; competition and its types; economic benefits and their classifications (including classification of resources), full and partial complementarity and interchangeability of goods, goods and money; time factor and discounting, flows and stocks, nominal and real values; cycles of goods and incomes; costs and results: general, marginal and average values; opportunity costs; economic constraints: the limit of production opportunities, the compromise of society between efficiency and equality, the compromise of the individual between consumption and leisure; short-term and long-term periods in economic analysis; comparative advantage.</p>	